

## PRESS RELEASE

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# Indusface and Misoft build strategic partnership to strengthen web and mobile application security in Vietnam

Partnership targets rapid expansion for next generation application security product – IndusGuard

**24th May 2012, Bangalore:** Indusface, an award winning application security organization, and Misoft, Vietnam's leading information security company have recently developed a strategic partnership to strengthen application security for businesses in Vietnam. Misoft is a dedicated partner for IndusGuard, the total application security product from Indusface. Since its inception in May 2001, Misoft has been recognized as a fast and strong growth information security company in Vietnam.

Vietnam is an emerging player in the technology market with a strong growth potential due to a relatively young growing population. Vietnam's IT spending in 2010 was estimated by Gartner at \$3.2 billion. According to Business Monitor International, the Vietnamese IT market is estimated to grow at a CAGR of 16% over the 2011-2015 period. The addressable domestic market for IT products and services is projected by BMI to reach US\$4.1bn by 2015. An increasing number of Vietnamese companies have shown an interest in cloud services. Factors such as rising PC and mobile penetration, economic growth, a range of government ICT initiatives and a drive to develop Vietnam's domestic IT industry will help to sustain continued expansion going forward.\*

However, the increasing number of online hacking cases in Vietnam has negatively affected individuals and organizations both domestically and internationally. This has made the need for enhanced web and mobile application security in Vietnam a necessity and the country has been working persistently towards a comprehensive information security system bound together by heightened internet security, electronic commerce, and electronic banking. Vietnam ranked fifth among 10 nations worldwide most at risk from information insecurity in 2010, according to the Vietnam Information Security Association (VNISA). Since then, the Vietnamese government and companies alike have been persistently working towards ramping up security.

"With hackers finding new ways daily to attack and compromise priceless data, the requirement to augment application security has become crucial. The need for a comprehensive solution to provide total online security is becoming the mandate. IndusGuard fulfills

this need with its enterprise class management features by providing total application security using a unique hybrid model which ensures the best of world mix of automated scanning combined with manual testing for the strongest possible breadth and depth of security coverage whilst adhering to global standards. Misoft will be launching this as a whitelabeled service WebGuard in Vietnam" **DR Thanh VQ, CEO , Misoft.**

"We are continuously looking to expand IndusGuard's reach on a global scale and are extremely pleased with our venture into Vietnam via our strategic partnership with Misoft. This partnership is addressing the application security requirements for organizations in Vietnam. Misoft has a clear understanding of the Vietnam information security market and are well known as a company that delivers security with their in-depth experience in designing, implementing and supporting security solutions across this region". **said Venkatesh Sundar, VP Business Development, Indusface.**

### About Indusface

Indusface is a privately-held, award winning, innovative, visionary, fast growing security company, trusted by fortune 500 organizations across the globe. Indusface helps safeguard websites, web and mobile applications using its flagship product IndusGuard, giving customers the distinctive edge of having total website and mobile application security.

The application level which is extremely susceptible to attacks is frequently exploited by hackers who exploit system, application and business logic vulnerabilities to compromise websites, exposing them to online threats and at times implanting malware. IndusGuard by Indusface helps organizations secure their website, web and mobile applications with its zero touch, non intrusive, cloud based architecture and next generation technology giving customers the unique advantage of total website security. IndusGuard does daily, automated, comprehensive, accurate scanning of websites for systems and application vulnerabilities, and malware and helps organizations remediate these defects.

With IndusGuard, Indusface helps organizations to improve and strengthen their security posture thereby achieving

strategic information security objectives. Indusface's powerful solution for total website and mobile application security helps organizations to focus more on business continuity, enable brand protection, strengthen customer relationships, increase productivity and profits. IndusGuard empowers security teams to keep web threats at bay, manage risk, and maintain compliance and regulations.

Indusface caters to more than 400 satisfied customers worldwide, which includes Fortune 500 organizations belonging to various industry verticals and enjoys global security partnerships.

Indusface is a Deloitte Technology Fast 50 India, Nasscom Emerge 50, ChannelWorld Premier 100 and Red Herring Top 100 Asia award winning organization.

For more information on Indusface, visit [www.indusface.com](http://www.indusface.com).

### About MISOFT

Software Development and Technology Promotion Joint Stock Company (Misoft) is Vietnam's leading Information Security Company. Misoft, partner and Authorized Distributor of the global leader in information security as Check Point, Trend Micro, Internet Security Systems, Crossbeam, Websense, Entrust, ... specializes in providing consulting services, training services for Information Security, providing network security products (hardware and software), implementing and supporting network security systems. Since its inception in May 2001, Misoft has been recognized as a fast and strong growth information security company in Vietnam. Misoft is known as a company that delivers professional services with extensive experiences in designing, implementing and supporting security solutions of large network, specializes in both Finance - Banking and Telco markets.

For more information please visit <http://www.Misoft.com.vn>

\*Sources – Gartner Market Insight: IT Services Market Assessment, Vietnam, 2011 and BMI/Fast Market Research Press Release <http://www.pr-inside.com/recently-released-market-study-vietnam-r2761733.htm>

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